BRITAIN MAY TAKE NOTES AND COTTON

Sir George Paish Considering Part Payment Plan for Debt.

BIG CONFERENCE TO BE HELD TO-MORROW

WASHINGTON, Oct. 21 .- Sir George Paish and Basil B. Blackett, representng the British Treasury, are reconciled to the fast that the United States canno pay its maturing indebtedness to Great Britain in g. la without serious financial . disturbance, which eventually will be refleeted in England to Great Britain's own

Accordingly Sir George and Mr. Blackett are now engaged in formulating with the United States Treasury officials a sub-

American Treasury officials desire Great Britain to accept, contemplates the taking by Great Britain immediately of a cerand the giving of credit to the United

Hope for Part Payment.

ain's representatives will consent to this, but there is little doubt that some ar-

ment at least of the American strict it on in cotton and other exports.

It was learned to-night that Great Britain will not expect to have the United States leave an unsettled balance of more than \$200,000,000. This balance will in effect be a loan to the United States by Great Britain and some arrangement will have to be made by the American bankhave to be made by the American bank-ers for giving tireat Britain satisfactory evidences of the obligation. What form the security for the loan will take has not been worked out in detail as yet, but treasury officials here have suggested short term notes by some of the big New York banks, which in turn will be secured

the part payment in gold will come from the \$100.000.000 pool that has already been raised by bankers in this country.

The details of the settlement with Eng-

The details of the settlement with Eng-land will be worked out Friday, when a conference will be held in Washington by Secretary McAdoo, members of the Fed-eral Reserve Board, the English Treasury representatives and prominent New York

Secetary McAdoo sent out invitations Secetary McAdoo sent our invitations to-day to the New York bankers, but he declined to make the list public before the acceptances have been received. It is understood, however, that J. P. Morgan and others will participate.

Clear Up Misapprehension.

The English Treasury representatives statement that is intended to clear away any misapprehension in this country as to the facts of England's payment of her

obligations in gold.

"All notes issued in Great Britain are redeemable in gold," said Sir George Paish. "All the currency notes of the Government are redeemable in gold. In the present time the whole of the notes circulation in both Bank of England and Treasury notes are covered by gold held in the Bank of England."

Sir George added that the entire s which the Bank land's depositors draw upon their balances is paid in gold if the holder of the check

s question was put to Sir George This question was put to Sir George: "Brief references have been made as to guarantees of the British Government guarantees of the British Government upon commercial obligations discounted by the Bank of England, guarantees which are said to have been of the utmost as-sistance to the financiers, the merchants and the manufacturers of Great Britain. Will you be good enough to explain this will you be good enough to explain this action of the Government and its effects upon the business affairs of the empire?"

upon the business affairs of the empire?"
His answer embodies information filed
with the Treasury Department as follows:
"The Government in conjunction with
the Bank of England and the joint stock banks has agreed to meet at maturity all approved bills drawn upon London, whether pre-moratorium or post-moratorium. The guarantee of the Government with respect to bills of both periods will continue until some time after the war.

Japan

Extension of Loans.

"The Government has also permitted

contemplated with respect to loans owing the Stock Exchange to bankers and hers. Arrangements are under discussion for extending the loans if necessary until some time after the war and thereby avoiding any danger of loans being called from the Stock Exchange and the conseforced sales of securities.

"These measures have restored confi-dence in England and have assisted to restore confidence in other countries and responsible for the recovery of trade that has taken place since the first few weeks of the war. It is expected that these measures after a time will help to restore confidence in all parts of the world and will assist trade to recover to something like normal proportions, to the advantage not only of all the members of

a British Empire but of all countries."
"If well rated manufacturers or sound responsible merchants of Great Britain desire discounts now at the bank, will they be granted such accommodations. desire the proceeds in gold. the bank pay the gold to them?" he

"Arrangements." he said, "have been made and are being made to secure to all persons in good credit ample banking accommodations, and no restrictions whatever are made on payments in gold to any one to whom debts are due and who desires to receive payment of a debt in

Says Japan Is Bound to Give Up Kiao-Chow

Prof. Jenks Bases His Opinion on Formal Promise in the Ultimatum That Territory Is to Be Returned to China.

SEES MENACE IN THE GERMAN OCCUPATION

Reports that there now exists in Japan a great popular demand for he retention of Kiao-chow af or it is taken from the Germans by force were civen in The Sun yesterday in a special despatch from its Washington correspondent. The full significance of the situation outlined therein is authoritatively expressed by the following comment by Prof. Jeremiah W. Jenks, director of the division of public affars in New York University and director of the Far Eastern bureau. Prof. Jenks was sent to China as a special commissioner by President Roosevelt in 1904.

By PROF. JEREMIAH W. JENKS.

For Japan's own sake, as well as for the sake of the world at large, it is to stitute plan for the settlement of the be hoped the Island Empire does not American obligations, which the British meditate sidestepping the definite and experts have estimated aggregate between specific pledge voluntarily made by her \$200,000,000 and \$250,000,000. officially when she demanded German The fundamentals of this plan consist in a part settlement in gold, the facilitating of the it work of economic other American products to Great Britain and the settlement of the balance in short time settlement in gold, the facilitation of Kiao-chow. And yet true despatch printed in this morning's Sun from its Washington correspondent products to Great Britain and the settlement of the balance in short time settlement in gold, the facilitation of Kiao-chow. And yet true despatch printed in this morning's Sun from its Washington correspondent printed in the settlement of the settleme merely expresses in a concrete wav one of the features of the plan which fears or conjectures which have been prevalent in this country during the last five or six weeks. If some Americans should fail to be surprised by the suggestion that Japan feels herself at liberty to retain possession of Kiao. chow when she succeeds in overcoming There is no certainty that Great Brit- the German garrison it is because they have suspected Japan's good faith bean's representatives will consider that some ar-but there is little doubt that some ar-rangement will be made for a part pay-ment at least of the American obliga-ment at least of the American obliga-ment.

Now the question which Japan will have to answer before the world is as to whether such suspicions have been jus- It was a demand made from the cannon's tified. A great opportunity presents itself whereby she can dispel with a magnificence worthy of the best Japanese traditions suspicions which constitute a grave aspersion on her honor and an obstacle which, if it is not removed, threatens seriously to bar her from the said important place in the family of nanotes of the Federal reserve tions to which undoubtedly she very properly aspires.
I notice that THE SUN'S Washington

trary to the popular impression, Japan does not stand pledged to return Klao-chow to China and never has committed herself on the subject."

Pledged to Return Land.

Japan does stand pledged to return Miao-chow to China, and she has committed herself absolutely and most distinctly on this subject. The ultimatum tinctly on this subject. The ultimatum addressed to the German Emperor by Baron Kato on the part of the Mikado's Government contained the following as-

We consider it highly important and necessary in the present situation to take measures to remove the causes of all disturbances of the peace in the Far East and to safeguard the gen-eral interests as contemplated by the agreement of alliance between Japan and Creat Britain.
In order to secure a firm and en-

In order to secure a firm and enduring peace in eastern Asia, the establishment of which is the aim of the said agreement, the imperial Japanese Government sincerely believes it to be its duty to give the advice to the imperial German Government to carry out the following two propositions:

1. To withdraw immediately from Japanese and Chinese waters German men-o'-war and armed vessels of all kinds and to disarm at once those which cannot be so withdrawn.

of all kinds and to disarm at once those which cannot be so withdrawn. 2. To deliver on a date not later than September 15 to the imperial Japanese authorities without co.dition or compensation the entire leased territory of Kiao-chow, with a view to the eventual restoration of the

same to China. Immediately following the issuance of

Immediately following the issuance of this ultimatum Count Okuma. Premier of Japan, voluntarily gave assurances to this country as the friend of China that Japan had no ulterior aims in regard to Klaochow or other Pacific possessions of Germany. I have before me a despatch published by The Sun on Tuesday, August 18, three days after the issuance of the ultimatum, in which The Sun's London correspondent quotes the British official serves between as follows: bureau as follows:

news bureau as follows:

"The Govern ents of Great Britain and Japan, having been communicating with eac other, are of the opinion that it is necessary that each should take action to protect the general interests in the Far East concentrated by the Anglo-Japanese alliance, keeping especially in Chinese

"I have the best authority for saying that the Japanese Government has resulted to the mercantile expected to the mercantile expe

to protect her interests in southern manchuria."

These suspictors were indignantly and the southern souther instances which were accepted as coming directly from the Japanes Government. Indeed no loophole through which doubt of the bona fide character of her intentions might possible to true that the Japanese equipment of the solders and some time says the Vorcacerts announces that Visidinian Bourtseff, the revolutionist, who was arrested some time ago when he entered Russia, has been under no obligation to for everything—far more than life or any, saved by the operation.

It to protect her interests in southern Manchuria."

These suspictors were indignantly and instancements which were accepted as coming directly from the Japanese Government. Indeed no loophole through which doubt of the bona fide character of her intentions might possible will be because the Japanese Government. Indeed no loophole through which doubt of the bona fide character of her intentions might possible will be because the Japanese Government. Indeed no loophole through which doubt of the bona fide character of her intentions might possible was brought be estimated by the situation. The Government of the United States Marsachus in the property of the limited by the situation. The Government of the United States and the United States was stored by filed that policy from the special Cable Despatch to Tim Sus.

Paris, Oct. 21.—A despatch from Burthern of Lyons to the Petit Journal says Dr. Alexis Carrel of the Rockefeller Institute of New York, who is in charge of the court in the solidation. All the solidation of the interest was sected to the stitution. The Government of the United States and States an



Prof. Jeremiah W. Jenks.

maintain the agreement with Germany over to Kiao-chow, because this agreement was forced upon China against her wil to prevent German usurpation of her territory.

ould profitably take example by the con-

ould profitably take example by the con-uct of her own people.

Can she, will she, teach the western verid a new lesson? Is she equal to her apportunity of proving before the world hat suspicion of her character and aims a unjustified? Can she rise to the height which was attained by the United States. lovernment in the evacuation of Cuba? Or that repeatedly expressed by Presi-tent Wilson in connection with Mexico? and no one questi na Mr. Wilson's sinrity or that on that subject he has be-It would pay her to do so.

Japan, if she attempts to seize for her-

elf Kiao-chow, cannot avoid creating n Shantung an Alsace-Lorraine to plaguer and to endanger her as the Reichslanas plagued and endangered the German must kn w that to do so cannot but lead eventually to very grave compiled of the republican authorities arrested B ca and troops are now pursuing a band of the revolutionists who started out from lean war. And China will not always be ve k in a military sense—China with the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the republican authorities arrested B ca and troops are now pursuing a band of the revolutionists who started out from the control of the republican authorities arrested.

The republican authorities arrested B ca and troops are now pursuing a band of the revolutionists who started out from the control of the republican authorities arrested.

The republican authorities arrested B ca and troops are now pursuing a band of the revolutionists who started out from the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the revolutionists who started out from the control of the control mean war. And China will not always be we k in a military sense—China, with her population of almost 380,000,000 and her history proven power of absorbing her as-

Needs China's Friendship.

Japan needs China's friendship and she needs China's trade. Should she return Klao-chow to China she will have estab-"The Government has also permitted the general interests in the accepting houses to give a prior charge on their assets to post moratorium bills over any liabilities on account of premoratorium bills and has arranged for the Bank of England, with the Government guarantee, for an extension of loans made to meet premoratorium bills and has arranged for ment guarantee, for an extension of loans made to meet premoratorium bills and has arranged for the world that the statement:

"I have the best authority for saying world that Japan really means what she will have established herself as China's friend, and the lished herself as China's friend, and the lished herself as China's friend, and the gratitude, will certainly not fail to show their appreciation in a practical to show their appreciation in a practical to show their appreciation in a practical to show their appreciation in the gratitude, will certainly not fail to show their appreciation in a practical to show their appreciation in a practical to show their appreciation in a practical to show their appreciation in the gratitude, will certainly not fail to show their appreciation in a practical to show their appreciation in the gratitude, will certainly not fail to show their appreciation in a practical to show their appreciation in a practical to show their appreciation in the gratitude, will certainly not fail to show their appreciation in a practical to show their appreciation in be a proof to China and to the whole world that Japan really means what she says—that her word is her bond and that when she signs an official pledge or treaty

namely, that Kiao-chow when surrendered hy or taken from the Germans will be restored to China."

The clause in the Anglo-Japanese alliance referred to in the British official news bureau's statement (which emanated directly from the London Foreign Office) is paragraph B of the preamble, which keeps his word only when it suits him to keeps his word only when it suits him to

directly from the London Foreign Oneis paragraph B of the presentable, which
says a presentation of the common in
treats of all Powers in China by insuring
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Chinese empire and the principle of equal
opportunities for the commerce and indirectly of all nations in China."

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selfish interest. Japan herself must determine whether this jealous sensitiveness to aspersions upon Japanese honor has ded with the Dalmyos.

Japan's place among the nations, her part in the international growth of peoples, will be decided the moment success crowns her arms at Tsing-tao. She will be vindicated before the world and have the right to demand brotherhood upon at least an equal plane, or she will have considered. the right to demand brotherhood upon at least an equal plane, or she will have con-victed herself of contemptible duplicity at the bar of international public op.nion and have damned herself politically beyond hope of redemption.

GERMAN CRUISER SUNK.

Japanese Also Announce Capture of Another Warship.

Special Cable Despatch to THE SUN. ROME, Oct. 21 .- The Japanese Embassy briefly announces that the Japanese have captured a German auxiliary cruiser and that another cruiser was sunk in order to avoid capture.

The information refers presumably to an engagement at Tsing-tao.

JAPANESE AT HONOLULU. Battleship Appears Off Harbor to Shield Allies' Vessels.

Honolult. Oct. 21.—The Japanese batt'schip Rizon appeared off the harbor here to-day, but will not enter. She is fully coaled and provisioned. It is thought that she is protecting Japanese and British merchant vessels from proviling German coulers.

man cruisers.

The small German gunboat Geler is

The small German gunboat Gert is having her engines repaired here. When the repairs are completed she must either put to sea or be interned here.

The Rizon was captured from the Russians in the Russo-Japanese war. She was sunk at Port Arthur, raised and refitted by the Japanese, and since has fitted by the Japanese, and since has served in the Japanese navy. The Cramps of Philadelphia built her.

ESCORT FOR U. S. CONSUL.

Japanese Soldiers Accompany Non-Combatants to Chinan-fu.

Cable Despatch to East and West News Bureau. Tokio, Oct. 21.—The American Vice-onsul at Tsing-tao, Willys R. Peck,

Japan's Help is "Invaluable," Lord

resent and repudiate.

Japan led the whole world in her humans teatment of prisoners, in ameliorating where possible the hellish horrors of war during the Russo-Japanese conflict.

I pan showed then that the western world goal. I earnestly hope it will not be long

UPRISING IN PORTUGAL

Arrested.

REBELS THROW BOMBS.

Special Cable Despatch to THE SUN LONDON, Oct. 21.—A Lisbon despatch says that several bombs were thrown by the rebels and that considerable damage

was done.

Ex-King Manoel is quoted as saying that he had received no news of the rebeillon. Members of the Portuguese colony in London expressed little surprise at the outbreak, explaining that the royalists probably had attempted to take advantage of the bitter feeling existing between Dr. Alfonso Costa, leader of the Democratic party, and Dr. Antonio Jose Dalmida, leader of the Moderate party, to restore the monarchy.

It is stated from an authoritative Portuguese source that Portugal, since the

tuguese source that Portugal, since the outbreak of the war, has been in close communication with Great Britain regarding how best to assist the latter, in ac-cordance with the provisions of the alli-ance, and the Portuguese Government's

WOUNDED IN DINARD

William Payne's Chateau in the Oise Is Sacked and Burned.

Gen. Joffre, Fighter That He Is, Is a Dandy and Loves Bonbons.

Paris, Sept. 24.-Gen. Joffre of the French army is a nephew of Mrs. Reid, the mother of Miss Gladys Reid of Baltimore, according to a letter received here from Mrs. Nina Larrey Duryea, who is in Dinard. Mrs. Duryea adds:

"We have learned many homely details of a great man. He is something of a dandy and dotes on bonbons. He is gailant with women and adores his wife. He always takes a nap after lunch and sleeps with a handkerchief over his face. He would rather beard the whole German army singlehanded than see a child cry. He has beautiful hands and knows it. He usually is silent until after dinner. Then he is eloquent and delights to tell stories.

"Gen. Joffre believes that America has the greatest future as an empire that the world has ever known."

By NINA LARREY DURYEA.

DINARD, France, Sept. 24 .-- We Ameri cans who cling to Dinard in spite of its newly acquired tragic aspect of war are Tokio, Oct. 21.—The American ViceConsul at Tsing-tao, Willys R. Peck,
with five other non-combatants, a merchant and his wife, a nurse and two
Chinese, reached Chinan-fu on October 20. They had come from Tsing-tao
on the Shantung Railway under the protection of Japanese soldiers.

Soon after arrival the party was handed
over to the Chinese authorities and left
for Tientsin.

Like stranded creatures on an island about
which invading waves creep higher and
word at night: "Vacate before noon tomorrow for wounded soldiers." The tenants scurry forth, searching for shelter
in attics of crowded villas or for rooms
above shops, paying Ritz prices for an
iron bed, a Nottingham curtain and a
wash basin the size of a bird's bath.
The soldiers wounded soldiers." like stranded creatures on an island about

CHURCHILL THANKS YASHIRO. The soldiers who arrive now show evidences of life in those new intrenchments which Gen, Joffre is making before the German front. Coats and buttons, so bright a month ago, come back here plas-

Inpan's Help is "invalable," Lord of Admiraty Says.

In Admiraty Says.

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Inpan's Help is "invalable," Lord of Admiraty Says.

In Admiraty Says the English of the British and makes no appeal to the pity of neutral says the system. In the procession on China Admiraty Says.

In Admiraty Says.

In Admiraty Says.

In Admiraty Says.

In Admiraty Says the English of the British and starved in mad and rain, soaked to the feelings of sympathy which have been in makes no appeal to the pity of neutral makes no appeal to the pity of n

already beggared purses to buy surgical instruments for a hospital in a neighboring town where operations are being performed with ordinary knives and automatical surgices.

Miss Gladys Reid of Baltimore has just arrived to join her mother here, from worthlest representative of a brave and Mme. de Klee's beautiful chateau near spirited people—who is not drinking to Le Fere. Her hostess, formerly Edith the dregs the cup of adversity and huhas plagued and endangered the German Empire during the last forty years. She cannot hope to abserb China. She cannot risk increasing suspicion and resentment in China. She misht succeed in seizing for the moment Kiao-chow and holding it against China in violation of her solemn reiterated pledges to maintain the integrity of China. But Japan tain the integrity of China. But Japan tain the integrity of China. But Japan tain the integrity of china and troops are now pursuing a band. Mason of New York, clung to her home miliation."
until a servant appeared panting in the the lawn to the terrace. the silver and tapestries are buried in zinc lined boxes in a corner of the apple orchard. Miss Reid, being American, ex-presses regret that she could not remain for further "experiences."

Mr. and Mrs. William Payne, who fled from Paris by motor, sleeping on floors of nns for two nights en route, have just heard that their pretty chateau in the Oise has been sacked and burned in spite of the gigantic American fla, draped con-spicuously in the salon. The Germans evidently appreciated American sweet corn, as not an ear was left undevoured. Mrs. Ford Thomson, who came here to visit her mother, Mrs. George Kendall, has charge of an entire ward in the milltary hospital as Red Cross nurse and is to the number of 19,000 have returned doing splendid work among the tetanus to the city within the last two days, acpatients, of whom there are many,

MUENSTERBERG TO STAY.

Withdraws Resignation at Request of Harvard Authorities.

BOSTON, Oct. 21 .- It was announced at Harvard to-night that Prof. Muensterberg has withdrawn his resignation at the request of the university authorities.

The resignation was submitted recently after Prof. Much sterberg had

NEW MILITARY COAT WINS PROMOTION FOR PAUL POIRET

Garment Lacks Beauty, but Is Utilitarian, So He's Sergt. Poiret Now.

Special Cable Despatch to THE SUN. Paris, Oct. 21 .- Honors in this war come not only to the brave. Paul Poiret, the fashionable couturier, has won promotion by designing a new military overcoat, highly utilitarian, but lacking all the elements of beauty which before the war he considered so necessary for any costume.

M. Poiret is known all over the work as the inventor of the minaret gown and the modified Turkish trouser for women. He is the artist of gowns, and as he designed there was the fashion for the world.

When the war began M. Poiret was mobilized. His army rank was that of a private, but his special talents were recognized, and he was made foreman of a uniform factory. It was while serving his country in this capacity that he conceived the idea of a new military overcoat.

The garment is cut so loose that it is like a bag; this permits the wearer greater freedom of movement than was possible in the old garment. At night tory. the coat may be used as a sleeping cover; thus the soldier may sleep more ers, for not only have many fashionable warmly and fight better the next day. Of beauty there is none, but, as M. Poiret says, this matters little in war

Enthusiastically was the new coat re-



Paul Poiret.

ceived by Private Poiret's superiors. Such patriotic services command recognition, and in a short time Private Poiret became Sergeant Poiret, although he still is foreman of the uniform fac-

M. Poiret is well known to New York. American women patronized his shop here but just about a year ago he paid an extended visit to New York and displayed many of his most important de-

\$20,000,000 LOAN TO BELGIAN OFFICIALS LACK EVEN CHAIRS

Government Is Most Unfortu- Plan Takes In Payment for Comnate of Refugees, It Tells "The Sun."

Special Cable Despatch to THE SUN.

many Government officials have not

formed with ordinary knives and automobile tools. All surgical instruments are needed at the front.

Mrs. Edward Key of Baltimore, whose mother, Mrs. Orville Horwitz, died here a fortnight ago, has been very ill. Mrs. Hughs - Hallett, Dinard's incomparable hostess of other days, has also been ill all summer. Andre de Koymiters, her the surgice of the country are being the commodities, the treasury bills for in that way. No gold withdrawn from the country.

**This state of things," the Government says, "is being gradually remedied. Electricians and artisans of all kinds move to and fro putling the commodities, the treasury bills for in that way. No gold withdrawn from the country. SUPPRESSED PROMPTLY

hestess of other days, has also been ill all summer. Andre de Fouquieres, her henchman for all things gay and worldly, has developed a genius for gayety and courage on the field which inspires his soldiers to deeds of valor. We hear that he leads his men to action with the same fervor he shows in leading cotillons, and his regiment adores him.

Miss Gladys Reid of Paltimore has the first that there is not a single person, like the dethroned.

150,000 BELGIANS IN ENGLAND. Local Government Board to Find Work for Refugees.

London, Oct. 21.—Lord Gladstone, who is at the head of the war refugees committee, said in a statement to-day that the Government is bearing the cost of the railway transportation of the refugees in England. The Local Government Board, he said, is considering plans for the permanent relief of the Belgian refugees and for their employment. gees and for their employment It is estimated that already there are more than 150,000 refugees in England.

19,000 Residents Come Back to City in Two Days. LONDON, Oct. 21 .- Residents of Antwerp

RETURNING TO ANTWERP.

cording to a despatch from Breda, Holland. The despatch adds that the water supply of Antwerp has been restored and the tramway service has been re-sumed. The German machine guns which were stationed in the streets have

sent to the scene of fighting.

FRANCE IS UNDER WAY

modities Bought in the United States.

A loan of \$20,000,000 to France of nine months notes is being negotiated with

ment of a French credit here, though in the form of treasury bills. This credit would be drawn down through purchase of ommodities, the treasury bills being paid or in that way. No gold would be

Margaret Deland's

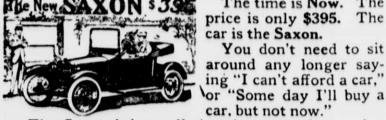
New Book

THE HANDS OF ESAU

HIS new book, by the author of "Old Chester Tales," is the story of a young man whose real nature, under the disguise which descived even himself, was betrayed by a circumstance slight in itself, yet significant of a moral flaw. Here again to the ympathy and understanding for youth and its problems that gives the spring-like atmosphere to all the author's writing.

HARPER & BROTHERS

The Time—The Price—The Car The New SAXON 5 395 The time is Now. The



price is only \$395. The car is the Saxon. You don't need to sit

or "Some day I'll buy a car, but not now." The Saxon brings all the pleasures of motoring within the reach of the man or woman of moderate means.

Its first cost is low-the lowest of any real automobile ever And the upkeep cost-that "bugbear" of many intending purchasers-is really next-to-nothing.

For less than the price of your lunch to-day you can enjoy a day's motoring in a Saxon. Owners tell us they average 30 miles or more to a gallon of gasoline, 150 miles to a pint of oil. 15 to 20 cents a day carries them 30 to 40 miles.

You can do the same. You can afford a Saxon. So why

delay longer? Phone to-day. Saxon Motor Company of New York

251 West 57th Street, New York, N. Y.

ESSEX AUTO CO., Newark, N. J. Distributors for Northern N. J.

HANSEN & PEACOCK.